

LUXEMBOURG OFFICIAL
TOP 150

2025

LUXEMBOURG OFFICIAL TOP 150



**Since the creation of 360Crossmedia in 2000,
we have always been against awards.**

IN 2022, 3 CEOs approached us with a request to pinpoint the companies which truly power Luxembourg's economy. They proposed 15 categories, each featuring a roster of 10 companies, listed by alphabetical order: bank, insurance, private equity, etc. The underlying objective revolved around the utilization of robust data to minimize biases to the fullest extent. Despite our unwavering diligence, the resultant lists of this fourth edition may not attain absolute perfection. However, we aspire to offer valuable insights and eagerly anticipate its annual updates with the support of solid partners: GraydonCreditsafe, Eurocaution, Deloitte, etc.

We welcome your contributions of data and information via
contact@360Crossmedia.com

METHODOLOGY

TO EXTRACT THE MOST PERTINENT INFORMATION POSSIBLE, WE EMPLOYED FOUR TECHNIQUES:

MANUAL RESEARCH

We scrutinized 3,000 balance sheets sourced from www.lbr.lu and GraydonCreditsafe, combed through lists and data obtained from a range of websites including Statec, CSSF, PwC, Deloitte, KPMG, Monterey Insight, LPEA, ACA, the Paperjam guide, as well as company websites, etc.

DATA CRAWLING

A Python program enabled us to harness millions of data points, such as consolidating a list of the top thousand profitable companies in the country.

VERIFICATION WITH LISTED OR POTENTIAL COMPANIES

After compiling a preliminary list of 250 companies, we conducted direct outreach to meticulously validate the accuracy of our data. Any companies declining to respond to our inquiries or raising doubts were subsequently excluded from our final listings.

DIRECT CONSULTATION WITH OPINION LEADERS

As a communication agency, 360Crossmedia has fostered strong relationships with influential figures in the economic, political, and academic realms since 2000. Our publications consistently reflect our positive editorial stance, focusing on showcasing deserving companies exclusively. We hold great respect for the work of journalists, as it is their role to conduct investigative research and report adverse news, not ours.

"All 15 lists are backed by data."

SOURCES

WE ARE FORTUNATE TO HAVE ACCESS TO A VERY LARGE VOLUME OF PRIME DATA.

BALANCE SHEETS

www.lbr.lu, GRAYDONCreditsafe

EMPLOYERS: STATEC

<https://statistiques.public.lu/en/publications/theme/entreprises/principal-employeurs/princip-employeurs-taille.html>

FUNDS: PWC OBSERVATORY

<https://www.pwc.lu/en/asset-management/management-company.html>

BANKING: KPMG LUXEMBOURG BANKING INSIGHTS

<https://kpmg.com/lu/en/home/insights/2025/06/luxembourg-banking-insights-2025.html>

PRIVATE EQUITY: CSSF

<https://searchentities.apps.cssf.lu/search-entities/search?&st=advanced&entType=AIF>

PRIVATE EQUITY, ADMINISTRATORS, AUDITORS: MONTEREY INSIGHT LUXEMBOURG FUND REPORT 2024

INVESTMENT FUNDS: ALFI

https://www.alfi.lu/getmedia/98bba999-399f-4986-9329-972092a8bbab/membres-alfi-fonds-par-ac_4.pdf

INSURANCE: CHECKING THE SFCR REPORT OF EACH FIRM

EUROPEAN COMMISSION: LUXEMBOURG COUNTRY REPORT

https://economy-finance.ec.europa.eu/document/download/4288d41f-8809-4418-b398-c01668fca3ba_en?filename=LU_CR_SWD_2025_216_1_EN_autre_document_travail_service_part1_v4.pdf

#1 BANKING

CRITERIA: TOTAL ASSETS
(IN € BILLION)

SOURCE: KPMG LUXEMBOURG BANKING INSIGHTS 2025
<https://kpmg.com/lu/en/home/insights/2025/06/luxembourg-banking-insights-2025.html>

1.	J.P. MORGAN BANK LUXEMBOURG S.A.	N/A
2.	BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	57.15
3.	BGL BNP PARIBAS S.A.	53.23
4.	SOCIÉTÉ GÉNÉRALE LUXEMBOURG	50.21
5.	DEUTSCHE BANK LUXEMBOURG S.A.	34.35
6.	BANQUE INTERNATIONALE À LUXEMBOURG S.A.	30.74
7.	INTESA SANPAOLO BANK LUXEMBOURG S.A.	24.41
8.	DZ PRIVATBANK S.A.	21.09
9.	CLEARSTREAM BANKING S.A.	18.16
10.	ING LUXEMBOURG S.A.	15.57

11.	BANQUE DE LUXEMBOURG S.A.	14.01
12.	SOCIÉTÉ GÉNÉRALE CAPITAL MARKET FINANCE S.A.	13.82
13.	CA INDOSUEZ WEALTH (EUROPE) S.A.	11.48
14.	BANQUE RAIFFEISEN SOCIÉTÉ COOPÉRATIVE	11.44
15.	PAYPAL (EUROPE) S.À R.L. ET CIE. S.C.A.	10.88
16.	QUINTET PRIVATE BANK (EUROPE) S.A.	10.65
17.	BANK OF CHINA (EUROPE) S.A.	8.41
18.	BANQUE J. SAFRA SARASIN (LUXEMBOURG) SA	8.07
19.	MITSUBISHI UFJ INVESTOR SERVICES AND BANKING (LUXEMBOURG) S.A.	7.59
20.	INDUSTRIAL AND COMMERCIAL BANK OF CHINA (EUROPE) S.A.	7.13

IMPACT
OF THESE
20 COMPANIES

TOTAL ASSETS
€408.46Bn

#2 TECH

CRITERIA: PROFIT 2024
(IN € MILLION)

SOURCES: LBR.LU, STATEC

1.	CLT-UFA	374.87
2.	SES ASTRA	118.45
3.	VODAFONE ROAMING SERVICES S.À R.L.	61.67
4.	MUREX INTERNATIONAL LUXEMBOURG S.A.	53.55
5.	MISYS EUROPE SA	48.65
6.	SYNIVERSE TECHNOLOGIES S.À R.L.	23.02
7.	AMAZON MEDIA EU S.À R.L.	19.45
8.	LUXGOVSAT	14.28
9.	FUNDSQUARE S.A.	13.12
10.	PROXIMUS LUXEMBOURG S.A.	12.62

11.	LUXCONNECT S.A.	8.70
12.	UNISYSTEMS LUXEMBOURG S.À R.L.	7.92
13.	ERI BANCAIRE LUXEMBOURG S.A.	7.68
14.	TATA CONSULTANCY SERVICES LUXEMBOURG S.A.	6.95
15.	TRENDICTION S.A.	6.75
16.	POST TELECOM S.A.	6.24
17.	ARHS DEVELOPMENTS S.A.	6.21
18.	IBM LUXEMBOURG S.À R.L.	5.62
19.	ATHOME GROUP S.À R.L.	5.00
20.	NTT LUXEMBOURG PSF S.A.	4.52

IMPACT
OF THESE
20 COMPANIES

TOTAL PROFIT
€805.2m

"Tech Companies with financial activities here represent a huge potential for Luxembourg."

#3 MANCOS

CRITERIA: AUM DEC 2024
(IN € BILLION)

SOURCE: PWC OBSERVATORY

<https://www.pwc.lu/en/asset-management/management-company.html>

1.	JPMORGAN ASSET MANAGEMENT (EUROPE) S.À R.L.	531.193
2.	DWS INVESTMENT S.A.	411.112
3.	AMUNDI LUXEMBOURG S.A.	315.232
4.	UBS ASSET MANAGEMENT (LUXEMBOURG) S.A.	228.248
5.	HSBC INVESTMENT FUNDS (LUXEMBOURG) S.A.	199.231
6.	FIL INVESTMENT MANAGEMENT (LUXEMBOURG) S.A.	177.057
7.	CARNE GLOBAL FUND MANAGERS (LUXEMBOURG) S.A.	175.057
8.	SCHRODER INVESTMENT MANAGEMENT (EUROPE) S.A.	162.968
9.	BLACKROCK (LUXEMBOURG) S.A.	162.838
10.	BNP PARIBAS ASSET MANAGEMENT LUXEMBOURG	153.507

11.	UNIVERSAL-INVESTMENT LUXEMBOURG S.A.	150.443
12.	PICTET ASSET MANAGEMENT (EUROPE) S.A.	146.082
13.	M&G LUXEMBOURG S.A.	130.777
14.	EURIZON CAPITAL S.A.	121.25
15.	EQT FUND MANAGEMENT S.À R.L.	117.389
16.	HAUCK & AUFHÄUSER FUND SERVICES S.A.	112.321
17.	FUNDROCK MANAGEMENT COMPANY S.A.	111.816
18.	NORDEA INVESTMENT FUNDS S.A.	102.072
19.	UNION INVESTMENT LUXEMBOURG S.A.	99.442
20.	FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.À R.L.	93.102

"€1.26tn managed by the Top 3 ManCos."

IMPACT
OF THESE
20 COMPANIES

TOTAL AUM
€3.70Tn

#4 THIRD PARTY MANCOS

CRITERIA: AUM DEC 2024
(IN € BILLION)

SOURCE: PWC OBSERVATORY

<https://www.pwc.lu/en/asset-management/management-company.html>

1.	CARNE GLOBAL FUND MANAGERS (LUXEMBOURG) S.A.	175.057
2.	UNIVERSAL-INVESTMENT LUXEMBOURG S.A.	150.443
3.	FUNDROCK MANAGEMENT COMPANY S.A.	111.816
4.	HAUCK & AUFHÄUSER FUND SERVICES S.A.	110.129
5.	FUNDROCK LIS S.A.	82.794
6.	WAYSTONE MANAGEMENT COMPANY (LUX) S.A.	61.726
7.	ALTER DOMUS MANAGEMENT COMPANY S.A.	56.067
8.	UBS FUND MANAGEMENT (LUXEMBOURG) S.A.	52.086
9.	FUNDPARTNER SOLUTIONS (EUROPE) S.A.	41.203
10.	VISTRA FUND MANAGEMENT S.A.	38.202

**"5 of the Top 10 Third-Party ManCos
have acquired at least one
fund administrator since 2022."**

IMPACT
OF THESE
10 COMPANIES

TOTAL ASSETS
€879Bn

#5 INDUSTRY

CRITERIA: PROFIT 2024
(IN € MILLION)

SOURCES: LBR.LU, STATEC

1.	ARCELORMITTAL LUXEMBOURG	847.89
2.	HUSKY INJECTION MOLDING SYSTEMS	86.56
3.	F.E.L.	25.25
4.	CEBI LUXEMBOURG S.A.	14.83
5.	CEODEUX S.A.	14.44
6.	CIMALUX	13.81
7.	LUXPET AG	13.52
8.	CERATIZIT LUXEMBOURG S.À R.L.	11.31
9.	AVERY DENNISON LUXEMBOURG	10.70
10.	INDUSTEAM S.A.	9.98

WILDCARD: OCSiA

11.	GUARDIAN EUROPE S.À R.L.	8.90
12.	JOHN ZINK INTERNATIONAL LUXEMBOURG S.À R.L.	8.89
13.	LUXCOS S.A.	7.98
14.	ALCUILUX DESOX S.A.	6.98
15.	DUPONT DE NEMOURS (LUXEMBOURG) S.À R.L.	6.41
16.	KETER LUXEMBOURG SARL	6.17
17.	KÖHL MASCHINENBAU S.A.	5.60
18.	SISTO ARMATUREN S.A.	5.36
19.	CFL TECHNICS	5.10
20.	CTI SYSTEMS S.À R.L.	4.37

IMPACT
OF THESE
20 COMPANIES

TOTAL PROFIT
€1.11Bn

#6 RETAIL

CRITERIA: PROFIT 2024
(IN € MILLION)

SOURCES: STATEC, LBR.LU
CODE NACE45 (VOITURES) 47 (RETAIL)

1.	CHANEL SARL	1310.76
2.	PM-INTERNATIONAL AG	231.94
3.	CACTUS S.A.	73.17
4.	AUCHAN LUXEMBOURG	60.23
5.	LOSCH IMPORT S.À R.L.	25.05
6.	ALLEGRO INVEST GMBH	16.41
7.	MERBAG S.A.	14.60
8.	FAYMONVILLE DISTRIBUTION AG	9.65
9.	BILIA LUXEMBOURG	8.43
10.	MASSEN S.A.	6.88

11.	GARAGE ANDRÉ LOSCH	5.56
12.	PC-TANK S.À R.L.	5.35
13.	GRANDVISION LUXEMBOURG S.À R.L.	5.17
14.	ITX LUXEMBOURG S.A.	4.14
15.	PANORD S.A.	4.06
16.	AUTOPOLIS S.A.	3.84
17.	MÖBEL ALVISSE S.À R.L.	3.49
18.	GOERES HORLOGERIE SARL	3.43
19.	A.R.S. EXPLOITATION S.A.	3.37
20.	HORNBACH BAUMARKT LUXEMBURG SARL	2.89

IMPACT
OF THESE
20 COMPANIES

TOTAL PROFIT
€1.8Bn

#7

CRITERIA: GLOBAL AUM

PRIVATE EQUITY GLOBAL / MONDIAL

SOURCES: MONTEREY INSIGHT, DELOITTE SURVEY, PUBLIC DATA

BY ALPHABETICAL ORDER

ADVENT INTERNATIONAL
APOLLO GLOBAL MANAGEMENT
ARDIAN SAS
BLACKSTONE
CVC CAPITAL PARTNERS
EQT
KKR (KOHLEBERG KRAVIS ROBERTS & CO.)
PARTNERS GROUP
THE CARLYLE GROUP
TPG CAPITAL

"Global players in Luxembourg continue to hold significant potential for growth, both in terms of Assets under Management and the expansion of their local teams, especially in alternative investments and fund-services operations."

#7

CRITERIA: LOCAL AUM

PRIVATE EQUITY / LUXEMBOURG

SOURCES: MONTEREY INSIGHT, DELOITTE SURVEY, PUBLIC DATA

BY ALPHABETICAL ORDER

APAX PARTNERS
ASTORG
CINVEN
EURAZEO
IK PARTNERS
INTERMEDIATE CAPITAL GROUP (ICG)
JAB HOLDING COMPANY
PAI PARTNERS
PERMIRA
TRITON PARTNERS

WILDCARD: LUXEMPART

"After a difficult year, Private Equity is ready to take advantage of lower interest rates."

#8 INSURANCE LIFE

CRITERIA: PROVISIONS
(AMOUNT IN € MILLION)

SOURCES: SFCR REPORT, DELOITTE SURVEY

1.	LOMBARD INTERNATIONAL (UTMOST LUXEMBOURG)	53.12
2.	CARDIF LUX VIE	33.23
3.	LA MONDIALE EUROPARTNER	20.72
4.	WEALINS	17.95
5.	SWISS LIFE	16.32
6.	SOGELIFE	14.74
7.	CALI EUROPE	13.96
8.	BALOISE VIE	11.69
9.	THE ONELIFE	10.55
10.	BPCE LIFE	7.87

11.	GENERALI	6.70
12.	ALLIANZ LIFE	5.38
13.	CNP	4.75
14.	VITIS LIFE	3.54
15.	AXA WEALTH	3.08
16.	FOYER VIE	2.37
17.	LALUX VIE	2.01
18.	SCOTTISH WIDOWS EUROPE	1.97
19.	AFI ESCA	1.39
20.	ERGO LIFE	1.27

TOTAL
PROVISIONS
OF THESE
20 COMPANIES

€232.61m

#8 INSURANCE NON-LIFE

CRITERIA: PREMIUMS
(IN € THOUSANDS)

SOURCES: SFCR REPORT, STATEC, DELOITTE SURVEY

1.	AIG	4 608.3
2.	SWISS RE INTERNATIONAL	3 162.6
3.	LIBERTY MUTUAL	3 005.0
4.	FM INSURANCE	1 253.6
5.	IPTIQ EMEA P&C	839.2
6.	TOKIO MARINE	637.7
7.	HISCOX	614
8.	FOYER ASSURANCES	600.3
9.	AIOI NISSAY DOWA	528.7
10.	RSA (INTACT INSURANCE)	469.2

11.	SI INSURANCE	462.9
12.	LA LUXEMBOURGEOISE	376.6
13.	WEST OF ENGLAND	340.1
14.	CONVEX	322.2
15.	COLONNADE	293.7
16.	SHIPOWNERS	292.9
17.	CAMCA ASSURANCES	274.6
18.	BRITANNIA	272.4
19.	CNA INSURANCE	225.1
20.	BÂLOISE ASSURANCES	169.8

TOTAL
PREMIUM
OF THESE
20 COMPANIES

€18.75m

#9 SERVICE PROVIDERS

SOURCES: STATEC, LBR.LU

1. FERRERO TRADING LUX S.A.	486.34
2. SOREMARTEC S.A.	169.71
3. AXUS LUXEMBOURG S.A.	125.25
4. JAN DE NUL LUXEMBOURG S.A.	121.14
5. ISTA LUXEMBOURG S.À R.L.	112.37
6. FAGE INTERNATIONAL S.A.	102.93
7. TRAXYS EUROPE S.A.	68.33
8. FANUC EUROPE CORPORATION	65.97
9. LUXAIR, SOCIÉTÉ LUXEMBOURGEOISE DE NAVIGATION AÉRIENNE S.A.	51.41
10. WORLDLINE FINANCIAL SERVICES (EUROPE) S.A	38.13
11. SOCIÉTÉ ANONYME PAUL WURTH	35.53
12. RESUMA S.A.	34.98
13. AIRTECH EUROPE S.À R.L.	20.60
14. GOODYEAR S.A.	19.50
15. KUEHNE + NAGEL S.À R.L.	17.25
16. SOCIETE DE L'AEROPORT DE LUXEMBOURG S.A.	17.06
17. LA PROVENÇALE S.À R.L.	15.93
18. ALTER DOMUS DEPOSITARY SERVICES S.À R.L.	13.75
19. BITSTAMP EUROPE S.A.	12.24
20. DUSSMANN SERVICE S.À R.L.	9.73

IMPACT
OF THESE
20 COMPANIES

TOTAL PROFIT
€1.5Bm

CRITERIA: PROFIT
(IN € MILLION)

#10 AUDITORS

CRITERIA: MARKET SHARE BY ASSETS 2023
(\$ BILLION)

SOURCE: STATEC, LBR.LU, MONTEREY INSIGHT

COMBINED MARKET SHARE RANKING BY ASSETS AS AT 31ST DECEMBER 2023
INCLUDES UCITS, SIFS, SICARS, RAIFS, LUXLPS, SOPARFIS AND NON-DOMICILED FUNDS

1. PWC	3438,64
2. EY	1639,23
3. DELOITTE	1229,07
4. KPMG	1094,49
5. FORVIS MAZARS	96,87
6. BDO	29,05
7. GRANT THORNTON	10,67
8. HACA PARTNERS	2,14
9. GROUPE AUDIT LUXEMBOURG	2,08
10. RSM AUDIT	2,07
11. ARTEMIS AUDIT & ADVISORY	1,43
12. MOORE AUDIT	1,07
13. ATWELL	0,85
14. AVEGA REVISION	0,77
15. AKENE AUDIT	0,44
16. AUDIT CONSEIL SERVICES (ACSE)	0,28
17. ECOVIS	0,12
18. PKF AUDIT & CONSEIL	0,07
19. BAKER TILLY LUXEMBOURG	0,05
20. CLERC	0,04

IMPACT
OF THESE
20 COMPANIES

TOTAL ASSETS (AS OF 12/23)
(COMBINED MARKET SHARE RANKING)
\$7.55Tn

#11

CRITERIA: TURNOVER & RATING
(IN € MILLION)

REAL ESTATE / CONSTRUCTION

SOURCES: LBR.LU, CREDITREFORM - EUROCAUTION RESEARCH

1.	FÉLIX GIORGETTI SÀRL	237.86
2.	TRALUX, SOCIÉTÉ GÉNÉRALE DE TRAVAUX - LUXEMBOURG SÀRL	192.45
3.	SOCIÉTÉ NATIONALE DES HABITATIONS À BON MARCHÉ SA	144.82
4.	CDCL GROUPE SA	126.42
5.	ENTREPRISE DE CONSTRUCTIONS COSTANTINI SA	122.63
6.	SOCOM SA	113.07
7.	KUHN CONSTRUCTION SA	100.47
8.	CBL SA	98.59
9.	A + P KIEFFER OMNITEC SÀRL	89.05
10.	BAUMEISTER-HAUS LUXEMBOURG SA	84.3

11.	GROSSFELD IMMOBILIÈRE SA	82.59
12.	C.KARP-KNEIP CONSTRUCTIONS SA	81.78
13.	PROLOGIS EUROPEAN FINANCE XI SÀRL	78.53
14.	CREAHAUS SA	72.8
15.	PERRARD SA	62.38
16.	SOCIÉTÉ LUXEMBOURGEOISE D'ENTREPRISES ET DE CONSTRUCTIONS SA	60.51
17.	KYOTEC LUXEMBOURG SÀRL	60.01
18.	THOMAS & PIRON BAU SA	59.73
19.	PAUL WAGNER ET FILS SA	59.69
20.	COMPAGNIE LUXEMBOURGEOISE D'ENTREPRISES SA	59.08

IMPACT
OF THESE
20 COMPANIES

TOTAL TURNOVER

€19.87Bn

#11

CRITERIA*: TURNOVER 2023, SALES OFFERING,
SIZE, SURFACES (TO BE) BUILT

RESIDENTIAL REAL ESTATE DEVELOPMENT

SOURCES: LBR.LU, LISER, L'OBSERVATOIRE DE L'HABITAT, LSEG,
EUROCAUTION RESEARCH, INTERVIEWS

MARKET LEADERS BY ALPHABETICAL ORDER:

- ➔ AREND & FISCHBACH
- ➔ IKO REAL ESTATE
- ➔ TRACOL

OTHER PLAYERS BY ALPHABETICAL ORDER:

- ➔ CREAHAUS S.A.
- ➔ FELIX GIORGETTI - KUHN
- ➔ INVESTE GROUPE (LIONSTONE)
- ➔ SCUDERIA CDS S.A.
- ➔ TECHNOCONSULT
- ➔ THOMAS & PIRON S.A.
- ➔ TRALUX IMMOBILIER
- ➔ WIESEN-PIRONT

**"Three players are fare ahead
of their competitors in terms of turnover."**

AND ALSO: BAUMEISTER HAUS, CDCL PROMOTIONS, FELTES & ASSOCIÉS, IMMOBEL, BESIX RED, GROSFELD PAP, PROMOBE, FEDERALE REAL ESTATE, BOURG PROMOTION, IMMO FUTURE, ESPACE IMMO, STUGALUX, ATENOR, BPI.

*DISCLAIMER: The names are listed in alphabetical order by business name.
Complex company structures, many temporary associations and lack of data make it impossible to give a ranking. Only 74 out of 300 active developers provided data.
Only publicly accessible data and interviews with permission to exploit have been used.
Next year, we hope to receive more participants in our questionnaires so we can publish a rankingG

#12 LAW FIRMS

CRITERIA: PROFIT 2024
(IN € MILLION)

SOURCES: LBR.LU, STATEC

1.	KLEYR GRASSO	9.34
2.	CLIFFORD CHANCE	6.74
3.	ELVINGER HOSS PRUSSEN	6.63
4.	DEBEVOISE & PLIMPTON (LUXEMBOURG) SCS	6.40
5.	WHITE & CASE (LUXEMBOURG)	4.68
6.	CHARLES RUSSELL SPEECHLYS SCS	4.02
7.	DENTONS LUXEMBOURG SCS	2.52
8.	K&L GATES VOLCKRICK	2.31
9.	SIMON LAW	2.20
10.	CM LAW	1.85
11.	ARENDT & MEDERNACH	1.54
12.	FISCH LEGAL	1.10
13.	BONN STEICHEN & PARTNERS	1.06
14.	MAPLES AND CALDER (LUXEMBOURG)	0.97
15.	GOODWIN PROCTER (LUXEMBOURG)	0.74
16.	KRIEGER ASSOCIATES	0.39
17.	GSK STOCKMANN SA	0.35
18.	LG AVOCATS	0.34
19.	MAROUSIAN S.À R.L.	0.37
20.	ETUDE NOESEN	0.26

IMPACT
OF THESE
20 COMPANIES

TOTAL PROFIT
\$53,81m

#13 ADMINISTRATORS

CRITERIA: MARKET SHARE BY ASSETS
AS AT 31ST DECEMBER 2023 IN US\$ BILLION

SOURCES: MONTEREY INSIGHT

includes UCITS, SIFs, SICARs, RAIFs, LuxLPs, SOPARFIs and Non-Domiciled Funds.

1.	STATE STREET	1248.89
2.	J.P. MORGAN BANK	988.44
3.	CACEIS	670.33
4.	BNY MELLON	484.34
5.	BNP PARIBAS	439.56
6.	PICTET & CIE	326.14
7.	BROWN BROTHERS HARRIMAN (BBH)	325.25
8.	CITCO	270.17
9.	NORTHERN TRUST	267.07
10.	SOCIÉTÉ GÉNÉRALE SECURITIES SERVICES	265.12
11.	ALTER DOMUS	260.84
12.	ATTRAX FINANCIAL SERVICES	191.18
13.	APEX GROUP	152.02
14.	UI EFA	149.91
15.	CITIBANK	149.22
16.	FIL	143.28
17.	AZTEC FINANCIAL SERVICES	128.22
18.	UNIVERSAL-INVESTMENT	118.35
19.	NORDEA	96.90
20.	HSBC	79.47

IMPACT
OF THESE
20 COMPANIES

TOTAL TURNOVER
€6,75Tn

#14 RESTAURANTS

CRITERIA: MICHELIN STARS

SOURCES: GUIDE MICHELIN, GAULT&MILLAU

1. MA LANGUE SOURIT**
2. LOUIS LINSTER**
3. FANI*
4. MOSCONI*
5. FIELDS BY RENÉ MATTHIEU*
6. RYÔDÔ*
7. GRÜNEWALD CHEF'S TABLE*
8. APDIKT*
9. CLAIREFONTAINE*
10. ARCHIBALD DE PRINCE*

11. GUILLOU CAMPAGNE*
12. LES ROSES
13. COTÉ COUR (BRASSERIE COTÉ COUR)
14. EQUILIBRIUM
15. RESTAURANT OIO
16. LA VILLA DE CAMILLE ET JULIEN
17. RESTAURANT FEVI BOSQUE
18. LE LYS
19. DE PEFFERKÄR

**"There are two 2* Michelin-starred
restaurants in Luxembourg:
Ma Langue Sourit, Louis Linster."**

#15 START-UPS

CRITERIA: FUNDS RAISED
MAXIMUM 10 YEARS OLD
(IN € MILLION)

SOURCES: LBR.LU, DEALROOM

- | | |
|----------------------|------|
| 1. G-CORE LABS | 54.5 |
| 2. HYDROSAT | 53.4 |
| 3. OQ TECHNOLOGY | 53.1 |
| 4. SALONKEE | 35.4 |
| 5. HQLAX | 24.4 |
| 6. EMMA TECHNOLOGIES | 21 |
| 7. NEXT GATE TECH | 19.1 |
| 8. STOCKR | 14.2 |
| 9. ODYSSEUS SPACE | 12.8 |
| 10. CIRCU LI-ION | 11.8 |

- | | |
|----------------------------------|-----|
| 11. 3F VENTURE BUILDER (EASYBIZ) | 11 |
| 12. FUNDRAFT | 11 |
| 13. PASSBOLT | 10 |
| 14. MARKETLEAP | 10 |
| 15. TOKENY | 10 |
| 16. SHIPSTA | 8.9 |
| 17. CARPAY DIEM | 8.5 |
| 18. EMAILTREE AI | 8 |
| 19. LUXHUB | 7.4 |
| 20. EXOATLET | 7.3 |

IMPACT
OF THESE
20 COMPANIES

TOTAL FUNDS RAISED

€391.8m

CRITERIA: PROFIT
GROWTH IN %

GROWTH CHAMPION / 100K

SOURCES: LBR.LU

1.	DREDGING AND MARITIME MANAGEMENT	11679%
2.	BITSTAMP EUROPE S.A.	6972%
3.	ASTELLA ACQUISITION S.A.	6313%
4.	ATENOR LUXEMBOURG S.A.	4710%
5.	SPINFORGE	2782%
6.	ECVV BUSINESS SOLUTIONS S.À R.L.	2730%
7.	DS LUXEMBOURG S.A.	2374%
8.	MANGENIE S.ÀR.L.	2057%
9.	CALISTO S.A.	1927%
10.	MICRO FOCUS LUXEMBOURG S.À R.L.	1553%

11.	YECO MANAGEMENT SARL	1480%
12.	MR DIEKIRCH S. À R.L.	1319%
13.	ACTINBLACK EUROPE S.À R.L.	1270%
14.	TEMACO S.À R.L.	1259%
15.	VEGA BUSINESS AVIATION S.À R.L.	12470%
16.	VICSO DEVELOPPEMENT S.A.	1247%
17.	YOUBUILD IMMOBILIER S.A.	1167%
18.	INNOVATIS.LU S. À R.L.	1137%
19.	NILLES S.À R.L.	978%
20.	WEYDERT & WELTER S.ÀR.L.	976%

CRITERIA: PROFIT
GROWTH IN %

GROWTH CHAMPION / 1M

SOURCES: LBR.LU

1.	ALTER DOMUS PARTICIPATIONS S.À R.L.	8700%
2.	WORLDLINE LUXEMBOURG SA	1203%
3.	SHIPLUX IV SA	1142%
4.	GUCCI LUXEMBOURG S.A.	877%
5.	CHANEL SARL	719%
6.	COCA-COLA EUROPACIFIC PARTNERS LUXEMBOURG	656%
7.	SAMSONITE IP HOLDINGS S.À R.L.	636%
8.	LEO (LUXEMBOURG ENERGY OFFICE) S.A.	560%
9.	CEBI LUXEMBOURG S.A.	521%
10.	EUROFINS GSC LUX	480%

11.	GLOBAL HOSPITALITY LICENSING S.À R.L.	392%
12.	PJUR GROUP LUXEMBOURG S.A.	383%
13.	LCO2 S.A.	314%
14.	TOTALENERGIES MKG LUXEMBOURG S.A.	310%
15.	CODRALUX S.A.	291%
16.	CLT-UFA	283%
17.	MICHAEL KORS (LUXEMBOURG) RETAIL S.À R.L.	277%
18.	LACUS SHIPPING S.A.	259%
19.	SES NETWORKS SATELLITES	244%
20.	TRAXYS EUROPE S.A.	219%

PEOPLE TO KNOW

#1 ASSOCIATIONS



Tom Théobald
CEO
Luxembourg for Finance



Jean-Marc Goy
Chair of the
Board of Directors
ALFI



Jerry Grbic
CEO
ABBL



Yves Stein
Chairman
ABBL



Luc Neuberg
Chairman of the
Board of Directors
ALRiM



Hind El Gaidi
President
LPEA



Stephane Pesch
CEO
LPEA



Nicolas Limbourg
President
ACA



Virginie Lagrange
Chair
ILA



Georges Rassel
President
FEDIL



Alan Dundon
President
L3A



Tonika Hirdman
Managing Director
Fondation de
Luxembourg



Mario Grotz
CEO
Luxinnovation



François Masquelier
President
ATEL



Jean Diederich
President
APSI



Julie Becker
CEO
Luxembourg
Stock Exchange



Claude Marx
General Manager
CSSF



Thierry Flamand
President
CAA

#2 POLITICS



Luc Frieden
Prime Minister



Xavier Bettel
Deputy Prime
Minister · Minister
for Foreign Affairs



Yuriko Backes
Minister for Defence,
Minister for Mobility
and Public Works
Minister for Gender
Equality and Diversity



Henri
Grand Duke of
Luxembourg



Stephanie
Grand Duchess
of Luxembourg



Charles
Heir of the Grand
Duke

#3 AMBASSADORS



Erich Francois
Luxembourg
Marathon



Francois Valentiny
Architect



Stephane Bern
Radio and TV
animator



Gerard Lopez
International
Businessman



Andy Schleck
Cyclist and
Entrepreneur



Lea Linster
Chef



Betty fontaine
Simon Brewery



David Goldrake
Illusionist



Cyril Molard
Chef



René Mathieu
Chef



Laurent Witz
Director and
producer



Gast Waltzing
Trumpeter and
composer from
Luxembourg

MEDIA

CRITERIA: PUBLICATIONS

- 360CROSSMEDIA
- D'LETZEBUERGER LAND
- EDITPRESS
- LETZEBUERGER JOURNAL
- MAISON MODERNE
- MEDIAHUIS
- REPORTER.LU
- RTL

ART

CRITERIA:
GALLERIES: TURNOVER + REACH
ARTISTS: INTERNATIONAL REACH

GALLERIES

- CEYSSON & BÉNÉTIÈRE
- CULTUREINSIDE GALLERY
- NOSBAUM REDING GALLERY
- VALLERIUS GALLERY
- ZIDOUN BOSSUYT

ARTISTS

- FEIPEL BECHAMEIL
- FILIP MARKIEWICZ
- SU MEI TSE
- SUMO
- TSUME
- GAST WALTZING
- ZEILT
- STEPHANE CLÉMENT ROUSSEL (WILDCARD)

**"It's not what you look at
that matters, it's what you see."**

Henry David Thoreau

HORECA

- SEVERIN LAFACE (COME A LA MAISON + ADDRESSES)
- CONCEPT + PARTNERS (PARC LE'H, HITCH + 13 ADDRESSES)
- ERIK ET ALEXANDRE DE TOFFOL
- ESPACES SAVEURS
- ALINE BOURSCHEID ET CLOVIS DEGRAVE
(HOSTELLERIE DU GRÜNEWALD, CHEF'S TABLE, MAISON B)
- GABRIEL BOISANTE, TOM AND RAY HICKEY (LE PANAME, BAZAAR)
- REMY MANSO (MANSO GROUP)
- STEVE DARNÉ (AKA, NEMO'S, ETC)
- STEFFEN
- STEPHANIE JAUQUET (UM PLATEAU, COCOTTES)
- TERO

BIGGEST EMPLOYERS

1.	GROUPE CFL	5110
2.	GROUPE DUSSMANN LUXEMBOURG	4880
3.	GROUPE POST LUXEMBOURG	4450
4.	AMAZON.COM	4370
5.	GROUPE CACTUS	4310
6.	GROUPE BNP PARIBAS AU LUXEMBOURG	3890
7.	GROUPE PRICEWATERHOUSECOOPERS	3610
8.	GROUPE ARCELORMITTAL	3520
9.	GOODYEAR DUNLOP TIRES OPERATIONS SA	3390
10.	GROUPE CARGOLUX AIRLINES INTERNATIONAL	3200
11.	CENTRE HOSPITALIER DE LUXEMBOURG	2900
12.	UNIVERSITÉ DU LUXEMBOURG	2870
13.	GROUPE DELOITTE À LUXEMBOURG	2580
14.	SERVIOR	2460
15.	SODEXO LUXEMBOURG SA	2440
16.	FONDATION HÔPITAUX ROBERT SCHUMAN	2430
17.	ELISABETH	2360
18.	VOYAGES EMILE WEBER	2310
19.	COMPASS GROUP LUXEMBOURG	2290
20.	CENTRE HOSPITALIER EMILE MAYRISCH	2110

IMPACT
OF THESE
20 COMPANIES

TOTAL STAFF
65.5k

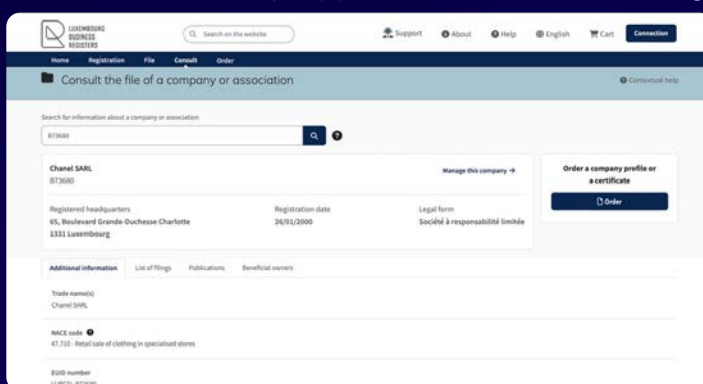
LBR GUIDE

HOW TO CHECK A COMPANY'S BALANCE SHEET

STEP#1: Visit www.lbr.lu. Enter a trade name or RCS number and click "Search".



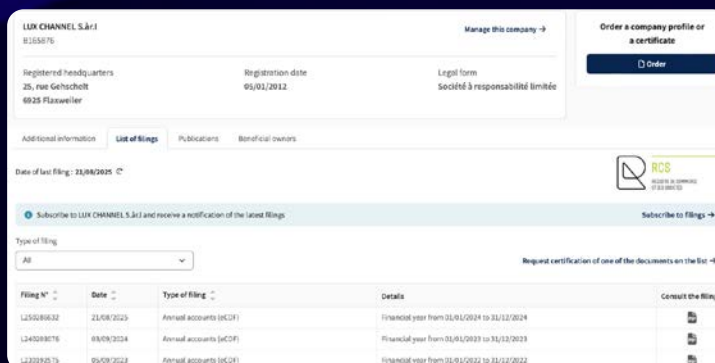
STEP#2: Select the company you need and click "List of filings"



STEP#3: You will be required to log in to access the information. To do so, go on the top left of the screen and click "Connection". Click on "Anonymous User". Answer the security question and accept the condition



That's it. You now have access to the balance sheet(s).



NEXT EDITION:
WEDNESDAY, NOVEMBER 18TH 2026
contact@360Crossmedia.com